



# കേരള ഗസറ്റ് KERALA GAZETTE

## അസാധാരണം EXTRAORDINARY

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GOVERNMENT OF KERALA  
Taxes (J) Department

### NOTIFICATION

G.O.(P)No. 47/2020/TAXES.

*Dated, Thiruvananthapuram, 31st March, 2020.*

#### S. R. O. No. 266/2020

In exercise of the powers conferred under sub-section (1B) of section 28A of the Kerala Stamp Act, 1959 (17 of 1959), and in supersession of notifications issued under G.O.(P) No. 188/2014/TD dated 14th November, 2014 and published as S.R.O. No. 698/2014 in Kerala Gazette Extraordinary No. 2734 dated 14th November, 2014 and G.O.(P) No. 43/2018/TD, dated 31st March, 2018 and published as S.R.O. No. 186/2018 in Kerala Gazette Extraordinary No. 828 dated 31st March, 2018 and G.O.(P) No. 70/2019/TD dated 30th April, 2019 and published as S.R.O. No. 311/2019 in Kerala Gazette Extraordinary No. 1053



dated 30th April, 2019, the Government of Kerala, hereby increase the fair value of land in Kerala, fixed as per sub-section (I) of section 28A by hundred percent.

This notification shall come into force on the 15th day of May, 2020.

By order of the Governor,  
**RAJESH KUMAR SINGH IAS,**  
*Additional Chief Secretary.*

### **Explanatory Note**

(This does not form part of the notification, but is intended to indicate its general purport.)

The fair value of land came into force in the State in the year 2010. Then the fair value of land was increased by 50 percent in November, 2014. As a result, the fair value became 150 percent of that fixed in 2010. Later, in April, 2018 the then existing fair value was further increased by 10 percent and the fair value became 165. Further in April, 2019 then existing fair value was again increased by 10 percent and the fair value of that land became 181.5 percent. In para 244 of the Budget Speech 2020-21, it is declared to enhance the existing fair value of land in the State by ten percent. By such increase the fair value will become 199.65 percent of that in 2010. For the numerical rounding and simplify the calculation, it is decided to round of the hike to 200 percent from 199.65 percent. The Government have decided to issue notification accordingly.

The notification is intended to achieve the above object.

